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PENSION BENEFIT GUARANTY CORPORATION: WEAK FINANCIAL CONDITION WORSENER BY SERIOUS INTERNAL CONTROL WEAKNESSES: T-AFMD-91-9



Pension Benefit Guaranty Corporation:
Weak Financial Condition Worsened by
Serious Internal Control Weaknesses: T-
AFMD-91-9

U.S. Government
Accountability Office (GAO)

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO discussed its attempt to audit the Pension Benefit Guaranty Corporation's (PBGC) fiscal year (FY) 1990 financial statements. GAO noted that: (1) PBGC reported an operating loss of more than 780 million, increasing its accumulated deficit by more than 75 percent to 1.8 billion for FY 1990; (2) a significant increase in losses from future pension plan terminations, investment losses...

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